



A Technical approach to FX and interest rate trading

Technical analysis training for Spot FX and money market dealers and **ACI Diploma** candidates



LYWOOD DAVID
INTERNATIONAL
LIMITED

Dates:

Please see the 'Training Calendar' page

Venue:

London First Conference Centre
Suffolk St., London, SW1

Do you need your personnel to

- understand technical analysis and how it is used in assessing market trends
- be more aware of price drivers in the foreign exchange markets
- be able to make the most of trading opportunities identified by chartists' theories
- be better disciplined in setting profit and stop loss levels

The Course

LYWOOD DAVID INTERNATIONAL LIMITED'S **Technical Approach to FX trading** course introduces the various types of charts available for use in the Foreign exchange and Treasury markets and allow participants to develop their abilities to trade using the most popular doctrines and methodologies. The course is additionally of use to treasury marketing executives, financial control and systems development personnel supporting the dealing operation. Corporate treasury personnel will also benefit from attendance by the very different view of the markets and dealing transactions given during presentations and practical exercises on the course.

Participant profile

Participants on this course can be junior and trainee dealers with a desire to know more about technical analysis and the impact chartists' theories can have on exchange rates and market trends. The course is also beneficial to financial institutions' economists and research staff. Risk management personnel and those involved in dealing systems development, **ACI Diploma** candidates and anyone wishing to increase their understanding of this most important aspect of financial markets trading can also benefit. Participants will develop fundamental skills such as trend appreciation, pattern recognition and have a much greater appreciation of the various forecasting methodologies using charts.

This seminar will include technical analysis software for delegates to use – if live data is available on site this will be incorporated.

Delegates need not be familiar with this type of forecasting, however they should be knowledgeable of market trading practices and terms for benefit fully from the sessions.

This practical course has been run successfully many times in London, Austria, Portugal, Poland and Scandinavia. Delegates have found it very influential in the forecasting because it distils all other forms of analysis to the point where it is important – price movement.

Course presenter

Steve McGann runs his own consultancy company *Techne Associates*, combining training with a continuing professional interest in cash, bond and derivative markets together with their associated risks, successfully using Technical Analysis in identifying trading opportunities and following market trends. He brings to this course a wealth of experience as an ex-practitioner, broker, technical analyst and trainer.

Please see the **'Book on-line'** page to make reservations for this training course

The three day course features the following highly participative sessions

Introduction to Technical Analysis :-

History of charting, Position of technical analysis alongside fundamental and quantitative analysis, Basic applications

The Fundamentals explained, chart analysis

Types of chart, Working with charts, Keep your analysis, Concept of support / resistance, Key to trading and placing stops

Application session: starting with charts and using them

Unlocking the Potential of Dow Theory

A basis for all technical analysis, The doctrines of Dow's work, The relevance of price/information, Trend classification, Confirmations and volume, Signals for trend reversal

Your Complete Guide to Practical Pattern Analysis

What is a pattern, Origins of pattern spotting, The main message in patterns, Equity versus Foreign exchange, Pattern Analysis: Reversals, Double/triple tops bottoms, Head & Shoulders, Broadening tops, Continuation patterns, Flags, Pennants, Channels, Gaps

Application session: Pattern analysis and forecasting/validating price objectives

The Concept of Support and Resistance - a review

Defining the Trend, Establishing a Breach, Reversal of Roles, penetration, Psychology of Support & Resistance, The Numbers Game - key levels, Trading with Support & Resistance, The Key to placing stops

Workshop session: Trading with charts

The Practicalities of Technical Indicators

Moving Averages, Simple, Smoothed, Weighted, Exponential, MACD, Breakouts, Trend measurements, RSI, Stochastics, Momentum oscillators, ROC, Bollinger Bands

Workshop session: Applying and using technical indicators

Unlocking the Potential of Candlestick Charting

Candlestick components, Understanding candlestick formations, Candlestick reversal patterns, Candlestick continuation patterns, Practical applications using candlestick charting and analysis, The overall technical picture,

Oscillators: Practical calculation methods and uses

Relative Strength Indicator (RSI), Stochastics, Bullish and bearish divergences on RSI / Stochastics, Momentum oscillators, Rate of Change indicators (ROC), When and when not to use oscillators

Workshop session : Practical charting, using oscillators

Understanding and Using Gann Theory

Gann's mechanical trading indicator, How to construct a chart, Entering and exiting trades, Gann's main trading rules, Gann's theory of price and time, the relationship between the two, Gann Angles, Applying Gann angles to the market, Gann retracements, Gann squares, Mechanical trading with Gann

Workshop session : Gann Analysis

Practical Methods for Accurate Trend analysis

All analysis is trend analysis, Up, down and sideways, Is there such a market as a trendless market ?, The significance of short, medium and long term trends, Intra-day charts, Why fast moves are the key

Understanding the Role of Cycle Theory

Recognising a cycle from Dewey to Kondratieff, Long cycles, Upswings, downswings, innovation, War cycles, other Rhythmic patterns, Intermediate cycles, Short medium term cycles, Considerations in measuring cycles, Summation, Harmonicity, Synchronicity, Proportionality, Nominality, Detrending, Measuring cycles, Detrending process, the drawbacks, Production of residuals from detrended series, Weighing up log transformation, linear regression, moving averages, differencing, trough to trough, spectral analysis

Elliott Wave Analysis - how to apply the theory in practice

The philosophy behind the theory, The principles of Elliott Wave analysis, Impulse / corrective waves, Number cycles (Fibonacci/Gann), Fibonacci ratios, The application of the theory, Stock markets, Foreign exchange markets, Bond markets, Elliott wave analysis in conjunction with momentum studies, Timing reversals, When the trend is your friend and when to fight it

Workshop session : Applying Elliott Wave to charts and forecasting

Fibonacci Analysis - Forecasting Market Moves / Setting Price Objectives

Fibonacci sequence, Fibonacci retracements, Similarity to other doctrines, Structuring forecasts with Fibonacci,

Workshop Session: Forecasting made simple, an integrated approach to technical forecasting

An integrated approach to technical forecasting and trading, Simple three step approach to forecasting, Incorporating trend analysis, Fibonacci projections, momentum oscillators.

Trading with systems

The rationale behind trading systems, Trend filters, Entry systems, Exit systems, Risk management, money management, examples of trading systems, Building your own, Optimizing trading systems

Bespoke training

LYWOOD DAVID INTERNATIONAL LIMITED's training events can be tailored to suit a financial institution's training needs and presented exclusively in-house. This becomes cost effective in London at around 6 - 7 participants, more quickly when long distance travel and accommodation costs need to be taken into consideration.

LYWOOD DAVID INTERNATIONAL LIMITED is a company dedicated to the promotion of a greater understanding of the international financial markets amongst all participants.

The company's aim is to provide high quality and affordable training and education on Treasury, Capital markets and financial issues to as wide a range of people as possible - this being achieved through offering open training courses plus in-house consultancy services to individual client institutions globally. The company has worked extensively in the EU and the developing financial markets of central and eastern Europe, the Caribbean, Africa, India, the Middle and the Far East.

Now in its twelfth year, **Lywood David International Limited** continues to offer a wide range of such training courses specifically targeted at financial markets professionals. These are presented by experienced practitioners and trainers putting great emphasis on the practical reinforcement of issues covered using the latest technology. Further details are available on the company's website: www.lywood-david.co.uk

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