



**Lywood David
International
Limited**

ACI ACADEMY



ACI DIPLOMA

Training course

Monday 24th to Friday 28th May 2010

(5 full days)

Venue:

**Institute of Directors
116 Pall Mall, London, SW1Y 5ED**



Level 2 ACI DIPLOMA COURSE



The **ACI Diploma** builds on the Dealing Certificate to ensure candidates have a good practical knowledge of the treasury and foreign exchange markets as a whole and of the linkages that exist between the different areas. In achieving this qualification, candidates will have obtained a fundamental knowledge of the mathematics and pricing relationships of the various instruments.

In order to be eligible to take the ACI Diploma examination, candidates must have passed the ACI Dealing Certificate or ACI Operations Certificate examination.

ACI Diploma candidates are expected to have a good practical knowledge of treasury, foreign exchange and short term derivative markets as a whole, and of the linkages that exist between the different areas. The *level 2* syllabus additionally includes Capital markets and Fundamental and Technical analysis not examined in the ACI Dealing Certificate.

Before taking the ACI Diploma candidates will be expected to have acquired a solid grounding in money market arithmetic and the core cash market products and the syllabus considerably expands the coverage of derivative markets, particularly in respect of spread trading and using financial futures to hedge underlying interest rate risk positions. The Capital markets topic requires an understanding of the mechanics of bonds and of the different types of yield commonly used in the international bond market. The purpose of this is to reflect the impact of bonds on the Foreign exchange and Money markets and their role in repos. There is greater emphasis on Risk management than found in the ACI Dealing Certificate which is intended to give candidates a sound overview of the organisation of risk management in a bank and the regulatory framework within which internationally-active banks have to operate. The calculation of Value at Risk (VaR) on various trading products is included, but at a very basic level. The Fundamental and Technical Analysis topic attempts to make the coverage of fundamental analysis less theoretical offering an overview of the international financial system and the context for the economic and financial indicators monitored by dealers.

ACI released the long-awaited NEW level 2 qualification last year and **Lywood David International Limited's** ACI Diploma course follows the 2009-10 310-009 syllabus so those delegates who wish to pursue the professional qualification are well-equipped to do so, providing they combine this with the 120 hours personal study time recommended by ACI. Personal revision after the course is facilitated by the provision of **WinFOREX 'Lite'** and continuing mentoring available from the company by e-mail up to the date of each candidate's public examination. Please note the course fee does not include the ACI examination entrance fee.

Topics covered by the 310-009 syllabus...

- Foreign exchange
- Money markets
- Fixed Income
- Derivatives (Futures, FRAs, Interest rate swaps and Options)
- Market analysis (Fundamental and Technical)
- Risk management

PRACTICAL & EASY TO FOLLOW

The format of the **Lywood David International Limited** course is a mix of PowerPoint supported presentations and practical exercises including intensive use of WinFOREX - the unique PC based study aid for ACI qualifications giving participants vital first hand experience of the skills required to approach the electronic delivery exams with confidence. Comprehensive training notes and hard copy workpapers/revision material are provided to all participants.

All sessions are delivered in **English**.

IMPRESSIVE PASS RATES

For those wishing to go on and take the ACI Diploma, our course formats have been proven to work with a near 100% pass rate (including many Distinctions and Passes with merit) being achieved by candidates from many different cultural and language backgrounds following attendance on previous similar training events.

WHAT IS INCLUDED IN THE COURSE FEE of GBP 1,950.00 plus VAT?

5 full days training presentation and all training materials (sample exam questions and answers)
Accompanying textbook (460+ pages)
Complimentary copy of **WinFOREX Module DIP 'Lite'** (Can be upgraded to the full version during the course)
Daily refreshments & Lunch
Post course mentoring by email up to the date of each candidate's public examination.
(ACI exam fees not included)

CENTRAL LONDON VENUE

Institute of Directors (www.iod.com), 116 Pall Mall, London. SW1Y 5ED, Directions to and a map of the venue's central London location (just off Trafalgar Square) available on the company's website: www.lywood-david.co.uk and www.streetmap.co.uk.

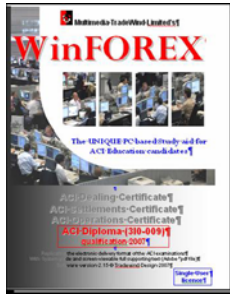
HOW DO I TAKE THE ACI EXAM?

Once you have completed the course and are confident of passing the ACI Diploma examination, full booking details and the location of your local Prometric examination centres can be found on the ACI website. Please note, in order to be eligible to take the ACI Diploma examination, candidates must previously have passed the ACI Dealing Certificate examination. Current ACI Diploma entrance fee: **EUR 350.00** plus local VAT (not included). See website: www.aciforex.com

WOULD YOU PREFER AN IN-HOUSE PRESENTED COURSE?

The formal courses have also been presented on behalf of a number of financial institutions and ACI /Forex Associations in their local centres on a **FIXED PRICE** basis. If this approach is preferred please contact the company. As well as the ACI Education training courses, **Lywood David International Limited** offers a range of practical Treasury and Capital markets dealing and Operations courses. For more information contact **Phil Parker** on **+44 1892 652806** or e-mail: training@lywood-david.co.uk or visit www.lywood-david.co.uk.

WHAT IS WinFOREX?



WinFOREX is the UNIQUE PC based study aid designed to replicate the multiple choice question style of the Prometric examination delivery system.

WinFOREX features prominently on the course and all participants will be given a complimentary copy of WinFOREX 'Lite' and will have the opportunity to upgrade it to the full version at a discounted rate of GBP 105.00 usually GBP 175.00 + VAT.

WHAT IS ACI?

ACI was founded in 1955 as Association Cambiste Internationale. It was originally established as the umbrella body for the growing number of national Forex Clubs but has since broadened its membership base to cover front, middle and back office staff working in a wide range of financial market areas. To reflect this widened base of membership the association changed its name, in 1995, to ACI - The Financial Markets Association. The Association has a clear mission statement to be a leading global association of wholesale financial market professionals contributing to the market development through education, market practices, technical advice and networking events. ACI has the largest membership of any of the international associations in the wholesale financial markets with members in over 70 countries of which 63 currently have affiliated national associations. See the website: www.aciforex.com for further information.

WHO IS LYWOOD DAVID INTERNATIONAL LIMITED?

Lywood David International Limited – a financial markets training company established in 1992 has been presenting training towards the ACI qualifications for over 12 years. The course offers a unique approach to candidates' preparation for the **ACI Diploma**. With a stated overall pass mark and minimum percentages per topic now required in the examination, candidates for this industry standard qualification need a much broader understanding of FX, Treasury, Derivatives, Fixed income, Fundamental and Technical Analysis and Risk issues than ever before. Experience in one particular market discipline must now be matched with a similar grasp of the wider range of products and dealing/processing techniques covered in the full ACI Diploma syllabus.

Such training has been delivered on a regular basis over recent years as public courses and in-house for client institutions in London and elsewhere. Additionally many local **ACI / Forex Associations** in international centres have used the company's services with training courses having been held in Basel (BIS), London (12), Jersey (2), Katowice (Poland - 4), Poznan (Poland), Rovinj (Croatia), Bratislava (2), Bucharest (2), Dublin (2), Prague, Stockholm, Doha (2), Dubai, Riyadh, Tel Aviv (2), Tunis (3), Casablanca (3), Moscow, Nicosia, Accra (4) and Kuwait (3).

Lywood David International Limited's standard **5 day ACI Diploma** course permits intensive training and revision of all syllabus topics away from the pressures of day to day market activities. To ensure candidates are up to speed in all aspects of the syllabus and examination format much use of **WinFOREX** Module DIP, **Multimedia TradeWind Limited's** unique PC based distance learning product, is included during the week.

Participants on the company's previous **ACI Academy** training programmes have always found the experience invaluable in their preparations for **ACI** qualifications with consistently high marks being scored by candidates from a wide range of cultural backgrounds.

THE TRAINERS



Phil Parker, Managing Director of **Lywood David International Limited** - spent his 25 year banking career associated with the London and global dealing operations of the Lloyds Bank Group. Having actively traded for 10 years, Phil became the bank's first Treasury Auditor, afterwards going on to design and develop Treasury IT systems. He then set up the bank's specialist treasury training department and has been running his own highly successful commercial training company since 1992. Phil is author of the FT Prentice Hall "Mastering the ACI Dealing Certificate" textbook, published in 2003 and "The ACI Dealing Certificate and How to Pass it" published by Riskmatrix in 2009. Phil presents FX, Money market and Derivatives topic sessions on the company's Diploma course.



Muj King, Principal Consultant of **MJK Consultants**, is a market practitioner with over 30 years' experience in the global foreign exchange, money and derivatives markets having managed dealing rooms of active international banks in London and New York. He has also worked extensively as a training consultant and now runs his own consultancy company specialising in ACI Education training. Muj, author of "Back Office and beyond" published by Gilmour Drummond Publishing, presents the Fixed income, Fundamental/Technical Analysis and Risk management topic sessions on the Diploma course.

BOOKING FORM

Please book by e-mail: training@lywood-david.co.uk. But should you prefer please complete the booking form and mail it to the company (address below). On receipt of your booking we will issue a confirmation letter and invoice.

ACI DIPLOMA course (5 full days) **GBP 1,950.00** plus **UK VAT** (17.5%)
Monday 24th to Friday 28th May 2010

Delegate name:..... Position:.....

Bank / Company:..... Address:.....

City:..... Postcode:..... Country:.....

Telephone:..... e-mail:.....

PAYMENT TERMS AND CONDITIONS

A 15% discount is offered for two or more participants from the same institution on the same course. Payment must be received in full prior to attendance on the course. Cancellations and substitutions: All cancellations will be subject to a 25% administration fee. Cancellations must be made in writing. Regrettably, no refund can be made for cancellations less than 7 days prior to the course date. Any substitutions must be made in writing no less than 14 days prior to the course.

COURSE CHANGES

Lywood David International Limited reserves the right to alter the contents, timing and venue of the courses or the identity of the trainers without notice, due to any circumstances beyond its control.

ACCOMMODATION

Hotel accommodation and travel costs are not included in the participation fee and arrangements will need to be made separately by the attendee or his/her employer as required. Assistance with locating and booking hotels, once the venue has been confirmed, will be available from our local agent by e-mail: westerhamtravel@btconnect.com. Visa support letters can be arranged once a delegate's participation fee has been received by the company.